

Today's Date: [[Today's Date]]

To whom it may concern,

This letter confirms the payoff amount for a loan through Prosper Marketplace under [[Borrower Name]]:

Loan Number: [[Loan Number]] Loan Origination Date: [[Loan Origination Date]] Payoff Amount: [[Payoff Amount]] Must be received by: [[Payoff Date]] Per Diem (Interest Accrual Rate, per day): [[Per Diem Rate]]

Loan payments and payoffs can be made at no additional cost by contacting Customer Service at 1.866.615.6319, Mon–Fri 5am–6pm (PT) and Sat 6am–2:30pm (PT). Payments scheduled before 5:30pm (PT) will post on the same day.

If mailing a paper check, include the loan number and, if possible, customer's name in the check memo so we can properly apply the payment. Please mail your payment at least 10 business days before the date listed above to allow for mail transit time to ensure we receive it by the date listed above. This will help to avoid an unexpected remaining balance.

Please mail the payment to the appropriate address below:

## **Standard Mail Payments:**

Prosper Marketplace ATTN: Payment Processing P.O. Box 396081 San Francisco, CA 94139-6081

## **Expedited Mail Payments:**

Prosper Marketplace, LLC. Dept. #36081 3440 Walnut Ave, Bldg. A, Window H Fremont, CA 94538

You can verify that the payment was received by logging into your Prosper account online or by giving us a call.

After the loan is fully paid, we report the payoff to the Credit Bureaus in our next regular monthly reporting cycle. This information can take 30-60 days from the date your payment is made to appear on your credit report.

If you have any additional questions or concerns, feel free to contact our Customer Service department at 1.866.615.6319.

Sincerely, The Prosper Team

## Late Payment Fees:

Payments received 15 days after your scheduled monthly due date will incur a late payment fee. Late payment fees are either 5% of your monthly payment amount or \$15, whichever is greater. If needed, please account for this fee in the payoff payment to avoid an unexpected remaining balance.

## Check Payment Fees for loans that originated on or after August 1st, 2017:

A check processing fee will apply to any check payment received. The fee is either 5% of the payment amount or \$5, whichever is less. This fee is not included in the payoff amount quoted above. If paying by check, please account for this fee in the payoff payment to avoid an unexpected remaining balance.